

1 BILL NO. R-89-05- 15

2 DECLARATORY RESOLUTION NO. R-31-89.

3 A DECLARATORY RESOLUTION
4 designating an "Economic
5 Revitalization Area" under
6 I.C. 6-1.1-12.1 for property
7 commonly known as 3505
8 Independence Drive, Fort
9 Wayne, Indiana 46808
10 (Craftline Acquisition
11 Corp.)

12 WHEREAS, Petitioner has duly filed its petition dated
13 May 15, 1989, to have the following described property
14 designated and declared an "Economic Revitalization Area"
15 under Division 6, Article II, Chapter 2 of the Municipal Code
16 of the City of Fort Wayne, Indiana, of 1974, as amended, and
17 I.C. 6-1.1-12.1, to wit:

18 Part of the Northwest Quarter of the Southwest
19 Quarter of Section 28, Township 31 North, Range
20 12 East, in Allen County, Indiana, more
21 particularly described as follows:
22 Beginning at the Southwest corner of the
23 Northwest Quarter of the Southwest Quarter of
24 Section 28, Township 31 North, Range 12 East,
25 Allen County, Indiana; thence North along the
26 West line of the NW 1/4 of the SW 1/4 of Sec.
27 28-31-12, a distance of 495.0 feet; thence East
28 with a deflection angle to the right of 89 degr.
29 23 min. 40 sec. and parallel to the South line
30 of the NW 1/4 of the SW 1/4 of Sec. 28-31-12, a
31 distance of 1034.0 feet to the center of a legal
32 drain; thence South with a deflection angle to
the right of 82 degr. 01 min. 50 sec. along said
centerline, a distance of 105.42 feet; thence
Southwesterly with a deflection angle to the
right of 36 degr. 56 min. 50 sec. along said
centerline, a distance of 131.75 feet; thence
Southwesterly with a deflection angle to the
left of 03 degr. 59 min. along said centerline,
a distance of 121.45 feet; thence Southwesterly
with a deflection angle to the right of 15 degr.
38 min. 30 sec. along said centerline, a
distance of 86.6 feet; thence South with a
deflection angle to the left of 39 degr. 46 min.
10 sec. along said centerline, a distance of
99.50 feet to a point on the South line of the
NW 1/4 of the SW 1/4 of Sec. 28-31-12; thence
West with a deflection angle to the right of 89
degr. 08 min. along the South line of the NW 1/4
of the SW 1/4 of Sec. 28-31-12, a distance of
880.5 feet to the point of beginning, containing
11.0 acres, subject to road rights-of-way and
easements.

said property more commonly known as 3505 Independence Drive,
Fort Wayne, Indiana 46808.

1 WHEREAS, said project will create 12 additional
2 permanent jobs for a total additional annual payroll of
3 \$250,000.00, with the average new annual job salary being
4 \$20,000.00; and

5 WHEREAS, the total estimated project cost is
6 \$2,000,000.00; and

7 WHEREAS, it appears that said petition should be
8 processed to final determination in accordance with the
9 provisions of said Division 6.

10 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
11 THE CITY OF FORT WAYNE, INDIANA:

12 SECTION 1. That, subject to the requirements of
13 Section 6, below, the property hereinabove described is hereby
14 designated and declared an "Economic Revitalization Area"
15 under I.C. 6-1.1-12.1. Said designation shall begin upon the
16 effective date of the Confirming Resolution referred to in
17 Section 6 of this Resolution and shall continue for one (1)
18 year thereafter. Said designation shall terminate at the end
19 of that one-year period.

20 SECTION 2. That upon adoption of the Resolution:

- 21 (a) Said Resolution shall be filed with the Allen
22 County Assessor;
- 23 (b) Said Resolution shall be referred to the Committee
24 on Finance and shall also be referred to the
25 Department of Economic Development Requesting a
26 recommendation from said department concerning the
27 advisability of designating the above designated
28 area an "Economic Revitalization Area";
- 29 (c) Common Council shall publish notice in accordance
30 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
31 adoption and substance of this Resolution and
32 setting this designation as an "Economic
Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has
already been designated an allocation area under

1 I.C. 36-7-14-39, then the Resolution shall be
2 referred to the Fort Wayne Redevelopment
3 Commission and said designation as an "Economic
4 Revitalization Area" shall not be finally approved
5 unless said Commission adopts a resolution
6 approving the petition.

7 SECTION 3. That, said designation of the hereinabove
8 described property as an "Economic Revitalization Area" shall
9 apply to both a deduction of the assessed value of real estate
10 and personal property for the new manufacturing equipment.

11 SECTION 4. That the estimate of the number of
12 individuals that will be employed or whose employment will be
13 retained and the estimate of the annual salaries of those
14 individuals and the estimate of the value of the redevelopment
15 or rehabilitation and the estimate of the value of the new
16 manufacturing equipment, all contained in Petitioner's
17 Statement of Benefits, are reasonable and are benefits that
18 can be reasonably expected to result from the proposed
19 described redevelopment or rehabilitation and from the
20 installation of the new manufacturing equipment.

21 SECTION 5. The current year approximate tax rates for
22 taxing units within the City would be:

23 (a) If the proposed development does not occur, the
24 approximate current year tax rates for this site
25 would be \$10.9391/\$100.

26 (b) If the proposed development does occur and no
27 deduction is granted, the approximate current year
28 tax rate for the site would be \$10.9391/\$100 (the
29 change would be negligible).

30 (c) If the proposed development occurs, and a
31 deduction percentage of fifty percent (50%) is
32 assumed, the approximate current year tax rate for
the site would be \$10.9391/\$100 (the change would
be negligible).

(d) If the proposed new manufacturing equipment is not

1 installed, the approximate current year tax rates
2 for this site would be \$10.9391/\$100.

3 (e) If the proposed new manufacturing equipment is
4 installed and no deduction is granted, the
5 approximate current year tax rate for the site
6 would be \$10.9391/\$100 (the change would be
7 negligible).

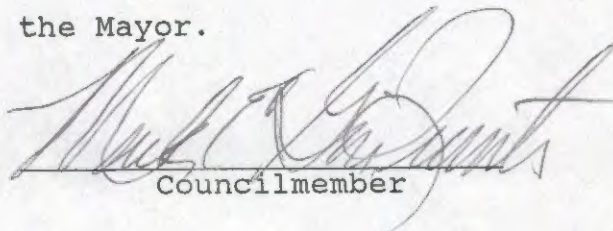
8 (f) If the proposed new manufacturing equipment is
9 installed, and a deduction percentage of eighty
10 percent (80%) is assumed, the approximate current
11 year tax rate for the site would be \$10.9391/\$100
12 (the change would be negligible).

13 SECTION 6. That this Resolution shall be subject to
14 being confirmed, modified and confirmed or rescinded after
15 public hearing and receipt by Common Council of the above
16 described recommendations and resolution, if applicable.

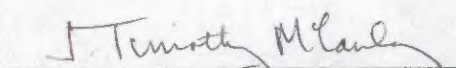
17 SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby
18 determined that the deduction from the assessed value of the
19 real property shall be for a period of ten (10) years, and
20 that the deduction from the assessed value of the new
21 manufacturing equipment shall be for a period of five (5)
22 years.

23 SECTION 8. The benefits described in the Petitioner's
24 statement of benefits can be reasonably expected to result
25 from the project and are sufficient to justify the applicable
26 deductions.

27 SECTION 9. That this Resolution shall be in full force
28 and effect from and after its passage and any and all
29 necessary approval by the Mayor.

30 
31 Councilmember
32

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Gia Quinta, seconded by Talarico, and duly adopted, placed on its passage. PASSED ~~LAST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>			<u>3</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT				<u>✓</u>
STIER				<u>✓</u>
TALARICO	<u>✓</u>			

DATED: 5-23-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-31-89.

on the 23rd day of May, 1989,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Redd
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of May, 1989, at the hour of 11:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of May, 1989, at the hour of 6:00 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

RECEIVED
MAY 15 1989
ECONOMIC
DEVELOPMENT

Name of Designating Body Common Council of City of Fort Wayne	County Allen
Name of Taxpayer Craftline Acquisition Corp, Henry D. Freistroffer and Wellington Associates	
Address of Taxpayer (Street, city, county) 1005 Production Drive, Fort Wayne, Indiana (Allen County)	ZIP Code 46808

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT	
Location of property if different from above The Lot East of Lot 55 Centennial Industrial Park, containing 2.77 acres, to be platted	Taxing District 80 Washington Township
Cost and description of real property improvements and / or new manufacturing equipment to be acquired: See Exhibits Attached Hereto	
(Attach additional sheets if needed)	Estimated Starting Date May-June 1989
	Estimated Completion Date 4-6 months

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current Number 36	Salaries \$761,000	Number Retained 36	Salaries \$761,000	Number Additional 12	Salaries \$250,000

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT				
Current Values Plus estimated values of proposed project Less: Values of any property being replaced Net estimated values upon completion of project	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	none	N/A	N/A	N/A
	\$750,000	N/A	\$1,250,000	N/A
			N/A	
	\$750,000	N/A	\$1,250,000	N/A

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY			
 Henry D. Freistroffer WELLINGTON ASSOCIATES			
By General Partner CRAFTLINE ACQUISITION CORP.			
I hereby certify that the representations on this statement are true.		Signatures of Authorized Representative By: Henry D. Freistroffer	
Title Secretary/Treasurer	Date of Signature May 15, 1989	Telephone Number (219) 484-3186	

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions

Total Tax Rates.

1. Current total tax rate.	\$ 10.9391
2. Approximate tax rate if project occurs and no deduction is granted.	\$ 10.9391
3. Approximate tax rate if project occurs and a deduction is assumed.	\$ 10.9391

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 8-1.1-12.1-2.5, provides for the following limitations as authorized under IC 8-1.1-12.1-2:

A) The designated area has been limited to a period of time not to exceed _____ calendar years. *(See Below)

B) The type of deduction that is allowed in the designated area is limited to:

1) Redevelopment or rehabilitation of real estate improvements.

☒ Yes ☐ No

2) Installation of new manufacturing equipment

☒ Yes ☐ No

3) No limitations on type of deduction (check if no limitations)

☐ No

C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved; Signature of Authorized Member and Title

Date of Signature

Attested By:

Designated Body

5-25-89

If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 8-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	88%	85%	95%
3rd	80%	3rd	33%	88%	80%
4th	85%	4th		50%	85%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Craftline Acquisition Corp.

Site Location: 3505 Independence Drive (Centennial Industrial Park)
Fort Wayne IN 46808

Councilmanic District: 3rd Existing Zoning: M-2

Nature of Business: Commercial printing.

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>X</u>
Urban Enterprise Zone	<u> </u>	<u>X</u>
Redevelopment Area	<u>X</u>	<u> </u>
Platted Industrial Park	<u>X</u>	<u> </u>
Flood Plain	<u> </u>	<u>X</u>

Description of Project:

Purchase of new manufacturing equipment and construction of a 20,400 sq.ft. pre-cast
concrete building.

Type of Tax Abatement: Real Property X Manufacturing Equipment X

Estimated Project Cost: \$ 2,000,000.00 Permanent Jobs Created: 12

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. X Yes No
- 2.) Designation should be limited to a term of 1 year(s).
- 3.) The period of deduction should be limited to * year(s).

Comments:

* 10 years real property
5 years personal property

Staff Rod McPherson
Date 5-16-89

Director Matthew D. Bieda
Date 5/16/89

RECEIVED
MAY 15 1989
ECONOMIC
DEVELOPMENT

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

 Real Estate Improvements
 Personal Property (New Manufacturing Equipment)
 X Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: Wellington Associates, Henry D. Freistroffer and
Craftline Acquisition Corp.

Address of Applicant's Principal Place of Business:

Henry D. Freistroffer and Craftline Acquisition Corp.

1005 Production Drive

Fort Wayne, IN 46808

Wellington Associates

1910 Fort Wayne National Bank Building

Fort Wayne, IN 46802

Phone Number of Applicant: (219) 484-3186

Street Address of Property Seeking Designation:

3505 Independence Drive

Centennial Industrial Park

Fort Wayne, IN 46808

S.I.C. Code of Substantial User of Property: 2700

B. PROJECT SUMMARY INFORMATION:

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne	<u>X</u>	<u> </u>
Is the project site within the flood plain?	<u> </u>	<u>X</u>
Is the project site within the rivergreenway area?	<u> </u>	<u>X</u>
Is the project site within a Redevelopment Area?	<u>X</u>	<u> </u>
Is the project site within a platted industrial park?	<u>X</u>	<u> </u>
Is the project site within the designated downtown area?	<u> </u>	<u>X</u>
Is the project site within the Urban Enterprise Zone?	<u> </u>	<u>X</u>

Will the project have ready access to City Water?	<u>X</u>	<u> </u>
Will the project have ready access to City Sewer?	<u>X</u>	<u> </u>
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	<u> </u>	<u>X</u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? M-1

What is the nature of the business to be conducted at the project site?
commercial printing

D. Real Estate Abatement:

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?
none

What is the condition of structure(s) listed above? N/A

Current assessed value of Real Estate:

Land N/A

Improvements 0

Total _____

What was amount of Total Property Taxes owed during the immediate past year? N/A (Leasing) for year 19 .

Give a brief description of the proposed improvements to be made to the real estate.

A 20,400 square foot pre-cast (concrete) building which will be part one story (14,400 square feet) and part two story (6,000 square feet). The entire facility will be utilized as a Commercial Printing Facility.

Cost of Improvements: \$ 785,000 estimated

Development Time Frame:

When will physical aspects of improvements begin? May-June 1989

When is completion expected? 4 to 6 months

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: N/A

What was amount of Personal Property Taxes owed during the immediate past year? \$8464.24 for year 19 88 ; pay 1989.

Give a brief description of new manufacturing equipment to be installed at the project site.

1-Reconstructed Heidelberg 28, sixcolor offset press, Model 102S with CPC 1-03, CPC2, CPC3, Non Stop Feeder, Oxi Dry Sprayer and I/R Modification; 1 Poly Bagger; 1 Collater; 1 Kodak Poly 30 plate processor; 1 Kodak 42-A Film processor; 1 Pako Film processor; 1 Plate maker; 1 ING Blender; 1 Type setting processor; 1 LOGE Camera and 1 Shrink Wrapper.

Cost of New Manufacturing Equipment? \$ 1,250,000 approximate

Development Time Frame:

When will installation begin of new manufacturing equipment? Sept. 1989

When is installation expected to be completed? September 1989

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 36

How many permanent jobs will be created as a result of this project?
12

Anticipated time frame for reaching employment level stated above?
1 Year

Current annual payroll: \$761,000

New additional annual payroll: \$250,000

What is the nature of the new jobs to be created?

Pressman, bindery workers and pre-press employees

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

The lack of development of this property adjacent to Centennial Industrial Park
has been caused by the lack of improvements to this area. The designation of
the subject property as an economic revitalization area will stimulate growth
and create jobs in a formerly underdeveloped area.

In what Township is project site located? Washington

In what Taxing District is project site located? 80

G. CONTACT PERSON:

Name & address of contact person for further information if required:
Henry D. Freistroffer

1005 Production Drive

Fort Wayne, IN 46808

Phone number of contact person (219) 484-3185

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Henry D. Freistroffer
Signature of Applicant

CRAFTLINE ACQUISITION CORP.

May 15, 1989
Date

WELLINGTON ASSOCIATES

By Henry D. Freistroffer Secretary/Treas.

Henry D. Freistroffer
Secretary/Treasurer

By

Michael C. Dahn

General Partner

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner or property to be designated).

Part of the Northwest Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, in Allen County, Indiana, more particularly described as follows:

Beginning at the Southwest corner of the Northwest Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence North along the West line of the NW 1/4 of the SW 1/4 of Sec. 28-31-12, a distance of 495.0 feet; thence East with a deflection angle to the right of 89 degr. 23 min. 40 sec. and parallel to the South line of the NW 1/4 of the SW 1/4 of Sec. 28-31-12, a distance of 1034.0 feet to the center of a legal drain; thence South with a deflection angle to the right of 82 degr. 01 min. 50 sec. along said centerline, a distance of 105.42 feet; thence Southwesterly with a deflection angle to the right of 36 degr. 56 min. 50 sec. along said centerline, a distance of 131.75 feet; thence Southwesterly with a deflection angle to the left of 03 degr. 59 min. along said centerline, a distance of 121.45 feet; thence Southwesterly with a deflection angle to the right of 15 degr. 38 min. 30 sec. along said centerline, a distance of 86.6 feet; thence South with a deflection angle to the left of 39 degr. 46 min. 10 sec. along said centerline, a distance of 99.50 feet to a point on the South line of the NW 1/4 of the SW 1/4 of Sec. 28-31-12; thence West with a deflection angle to the right of 89 degr. 08 min. along the South line of the NW 1/4 of the SW 1/4 of Sec. 28-31-12, a distance of 880.5 feet to the point of beginning, containing 11.0 acres, subject to road rights-of-way and easements.

1 Reconstructed Heidelberg 28 Six Color Offset Press Model 102S complete with all standard equipment and the following accessories: Alcor Dampening, CPC 1-03, CPC2, CPC3, Non Stop Feeder, Oxi Dry Sprayer and I/R Modification.	\$1,015,000
1 Poly Bagger	13,000
1 Collater	38,000
1 Kodak Poly 30 Plate Processor	20,000
1 Kodak 42-A Film Processor	35,000
1 Pako Film Processor	20,000
1 Plate Maker	15,000
1 ING Blender	4,500
1 Type Setting Processor	8,000
1 LOGE Camera	20,000
1 Shrink Wrapper	<u>12,000</u>
	\$1,200,500

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

Q-89-05-15

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Application of Craftline Printing, Inc. for tax abatement

for the purchase of new manufacturing equipment and construction of a 20,400

square foot pre-cast concrete building.

EFFECT OF PASSAGE Deduction will be allowed.

EFFECT OF NON-PASSAGE Deduction will not be allowed.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-89-05-15

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
MARK E. GIAQUINTA, VICE CHAIRMAN
BRADBURY, SCHMIDT, STIER

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) a Declaratory
Resolution designating an "Economic Revitalization Area" under
I.C. 6-1.-12.1 for property commonly known as 3505 Independence
Drive, Fort Wayne, Indiana (Craftline Acquisition Corp.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND
BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID

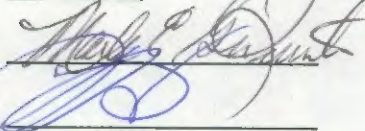
(~~ORDINANCE~~) (RESOLUTION) _____

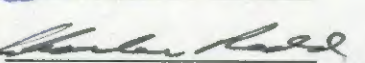
DO PASS

DO NOT PASS

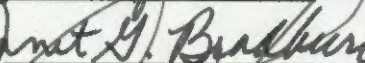
ABSTAIN

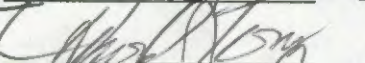
NO REC

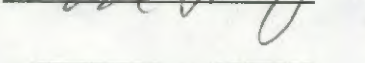


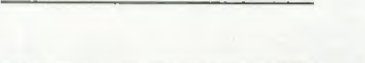




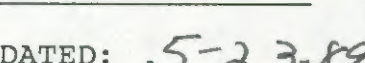












DATED: 5-23-89.

Sandra E. Kennedy
City Clerk